

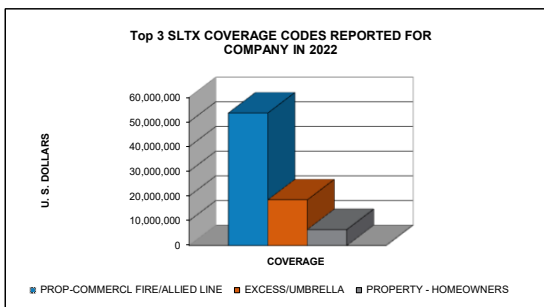
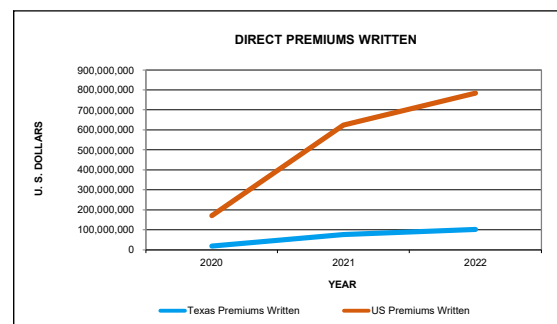
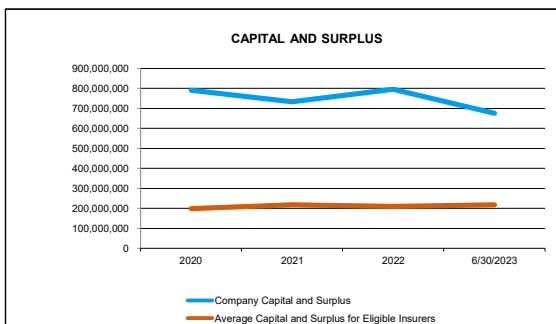
StarStone Specialty Insurance Company				Issue Date:	9/14/2023
Insurer #:	8011004133	NAIC #:	44776	AMB #:	011432

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Aug-09	Domicile	Delaware	A-	Excellent	Insurance Group	Core Specialty Insurance Group
Incorporation Date	16-Aug-91	Main Administrative Office 201 E. Fifth Street, Suite 1200 Cincinnati, OH, US 45202			Aug-23	Parent Company	Core Specialty Insurance Holdings, Inc.
Commenced Business	19-Nov-91					Parent Domicile	Delaware

	6/30/2023	2022	2021	2020
Capital & Surplus	676,993,000	796,156,000	733,844,000	791,258,000
Underwriting Gain (Loss)	6,846,000	950,000	(22,227,000)	(4,583,000)
Net Income After Tax	(2,934,000)	15,362,000	(31,176,000)	(1,818,000)
Cash Flow from Operations		127,790,000	294,564,000	62,960,000
Gross Premium		786,239,000	623,780,000	171,732,000
Net Premium	476,973,000	578,942,000	385,175,000	142,801,000
Direct Premium Total	761,757,000	785,441,000	623,486,000	171,622,000
Direct Premium in Texas (Schedule T)		103,250,000	76,243,000	20,341,000
% of Direct Premium in Texas		13%	12%	12%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		98,404,681	60,391,106	17,220,822
Rank among all Texas S/L Insurers		29	40	82
Combined Ratio		100%	108%	104%
IRIS Ratios Outside Usual Range		2	2	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
99.00%	73.00%	50.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	93.00%	1.00%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	-4.00%	99.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
7.00%	-7.00%	-3.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
8.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Fire	\$ 68,738,000.00
2 Other Liab (Occurrence)	\$ 12,619,000.00
3 Other Liab (Claims-made)	\$ 7,156,000.00
4 Ocean Marine	\$ 4,415,000.00
5 Allied Lines	\$ 1,302,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 60,377,000.00
2 Other Liab (Occurrence)	\$ 4,353,000.00
3 Allied Lines	\$ 2,119,000.00
4 Homeowners Mult Peril	\$ 378,000.00
5 Other Comm Auto Liab	\$ 140,000.00